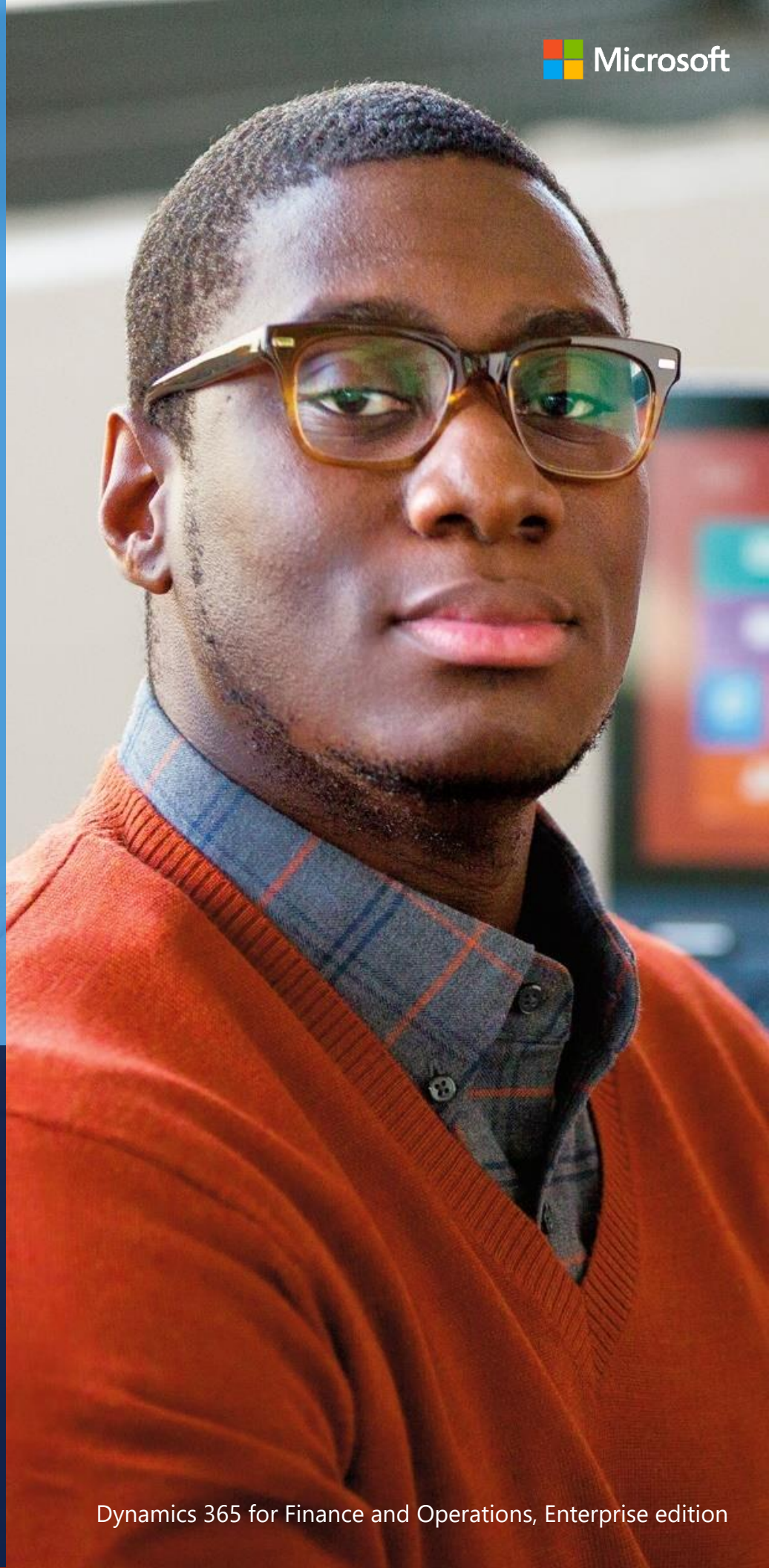


Consolidations

This document walks you through an online consolidation in Microsoft Dynamics 365 for Finance and Operations, Enterprise edition.



Demo script

December 2017

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The following data packages are required: System and Shared, Financial HQUS, Financials HQEU, Financial Transactions HQUS, and Financial transactions HQEU

The following role is required: Accounting manager

The following legal entities are required: Two legal entities and a consolidation company; optionally, a separate elimination company

Activity	Steps
Review the setup of the consolidation company	<ol style="list-style-type: none"> 1 Select Organization administration, and then select Legal entities. 2 Find the CONS company. The Use for financial consolidation process and Use for financial elimination process options should be set to Yes. If they are set to No, set them to Yes.
Consolidate online – Criteria	<ol style="list-style-type: none"> 1 Change the company to CONS. 2 Select Consolidations > Consolidate online. 3 Enter a description, such as the period that you’re running the consolidation for. 4 Optional: Enter a range of accounts. We recommend that you leave the range blank, so that all accounts are consolidated. 5 Select whether the consolidation account should be used. If you set the Use consolidation account option to Yes, select whether the consolidation account should be selected from the main account or a group. For this example, leave the Use consolidation account option set to No. 6 Select the “from” and “to” dates that you’re consolidating for. 7 Set the Include actual amounts option to Yes. 8 Select whether budget amounts should be included. For this example, leave the option set to No. 9 Set the Rebuild balance during consolidation option to No. We recommend that you rebuild the balance as a separate batch job after the consolidation is completed.
Consolidate online – Financial dimensions	<ol style="list-style-type: none"> 1 Select the Financial dimensions tab. 2 Set the Specification value for BusinessUnit to Dimension, and set the Segment order to 1. 3 Repeat step 1 two more times to set Department to be Segment 2 and CostCenter to be Segment 3.
Consolidate online – Legal entities	<ol style="list-style-type: none"> 1 Select the Legal entities tab. 2 Select New, and add HQUS and HQEU as companies.

Activity	Steps
Consolidate online – Currency translation	<ol style="list-style-type: none"> 1 Select the Currency translation tab. For this example, you will run the elimination rule after the consolidation. However, you can run both the elimination rule and the consolidation in a single step. 2 Select HQEU as the source legal entity. By default, the currency should be set to EUR. In the From account field, enter 110110. In the To account field, enter 169999. Select Default as the exchange rate type, and then set the Apply exchange rate from field to Consolidation date. 3 Add a new line. In the From account field, enter 170000. In the To account field, enter 199999. Select Default as the exchange rate type and Transaction date as the exchange rate. 4 Add a new line. In the From account field, enter 200100. In the To account field, enter 399999. Select Default as the exchange rate type and Consolidation date as the exchange rate. 5 Add a new line. In the From account field, enter 400000. In the To account field, enter 999999. Select Average as the exchange rate type and Consolidation date as the exchange rate.
Consolidate online – Run the consolidation	<ul style="list-style-type: none"> • Select OK to process the consolidation. When the consolidation is completed, verify the transactions in the Trial balance page, Consolidation transactions page, or Financial Insights workspace.
Review the elimination setup	<ol style="list-style-type: none"> 1 Select Consolidations > Elimination rule. 2 Select New, and enter a name. 3 Enter TradingPartner Intercompany eliminations. 4 Set the Destination company field to CONS. For this example, CONS is also the elimination company. 5 You can change the effective date and expiration date as you require. 6 Make sure that the Active option is set to Yes. 7 For this process, there is a special Elimination journal name, ELIM. Select ELIM in the field. 8 Select Lines. 9 Select Net change or Fixed as the elimination method. The way that the data is set up will force a TradingPartner dimension for any intercompany account. Therefore, you can enter an asterisk (*) in the Source account field. However, depending on your configuration, you might want to specify an actual list of accounts. 10 Select Source dimensions, and then select TradingPartner. 11 In the Source criteria field, enter an asterisk (*), and then close the elimination rule setup.

Activity	Steps
Process the elimination	<ol style="list-style-type: none"> 1 Select Consolidations > Elimination journal. 2 Select New, and select a name. 3 Select Lines. 4 Select Proposals > Elimination proposal. 5 Select CONS as the source company, and then select the rule. 6 Enter start and end dates to search for transactions in the specified date range. 7 Enter a posting date. 8 Optional: Enter a release date. 9 When the proposal is completed, you can review and post the elimination journal. <p>Note: If the journal is out of balance because of translation differences, it can't be posted unless you increase the value of the Maximum penny difference field on the General ledger parameters page. If the amount by which the journal is out of balance exceeds the penny difference threshold, most customers delete the Net change elimination journal and post a Fixed amount journal.</p>

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